

VIA ELECTRONIC LODGEMENT

26 April 2007

Australian Stock Exchange
Company Announcements Platform

CLOSURE OF COMMERCIAL MORTGAGE LENDING UNIT

OFG advises that, following the completion of a strategic review, it has decided to cease its commercial mortgage lending and related funds management activities. Our small lending base, coupled with an increasingly competitive commercial mortgages sector, has led the Company to conclude that shareholder capital could be more effectively deployed into other activities.

The Company will manage the orderly run down of the loan book held on its balance sheet over the next 12-18 months. As a consequence of this decision, approximately \$27 million in capital will be progressively repaid to the Company as current loans mature.

The Company does not expect this change to impact on its FY07 or FY08 financial results.

Over Fifty Group remains committed to meeting the financial and lifestyle needs of Australia's ageing population and in focussing on activities in which it has a sustainable competitive advantage and strong outlook for growth.

For further enquiries please contact:

Mr Chris Martin, Managing Director, Over Fifty Group (03) 9616 6500.

